

Press release

## Ciech saves money thanks to TPA-services by energy purchasing

**The Ciech Group has signed agreements for total amount of approx. P106 million PLN for consolidated purchase of approx. 454 thousands MWh of electric energy for manufacturing sites. TPA system gives the possibility to buy the energy with the lowest market prices.**

Due to offer-tender action completed on 30<sup>th</sup> Nov. with contracts signature, the ENEA Company became an electric energy supplier to Ciech Group companies concerned: Soda Polska Ciech, ZCh Zachem, ZCh Organika-Sarzyna, ZCh Alwernia and Vitrosilicon.

Negotiated energy purchasing conditions within TPA system (third-parties-access to the system principle) for 2012, likewise in 2010 and 2011, enables to remain the prices of electric energy on the lowest market level. The electric energy purchase costs optimization will lead to improvement regarding financial rates of Chemical Group Ciech companies.

Total value of electric energy bought is approx. 454 thousands MWh, and estimated value of these contracts for Group Ciech companies is approx. 105.6 million PLN net (w/o distribution fees on the level of 28 million PLN w/o VAT). The value of energy bought will be supplemented with own-production on the level of 450 thousands MWh from thermal power stations owned by company of Ciech Group – Soda Polska Ciech.

Possibilities offered by free energy market are used by Group Ciech for third year in a row. Process of energy-related-costs optimization, including activities aimed to develop own-purchasing-company and to purchase energy from one supplier, has been initiated in 2008.

Centralization of purchasing and signing of a.m. contracts are parts of Restructuring Plan of Ciech Group. Its principles are consistently completed, w/o any problems.

*The Ciech Chemical Group is one of the leaders of the European chemical market. It comprises more than 40 companies. The Group has a well-developed production structure and business network in Poland, Europe and Asia. The main Group's products include soda ash (second place in Europe), TDI, baking soda, salt, fertilisers, plant protection chemicals, epoxy and polyester resins and other organic chemical products used in the glassmaking, furniture, chemical, construction and agricultural industries. With annual revenues of approximately PLN 4 billion, the Ciech Chemical Group is among the 50 largest Polish enterprises. Since February 2005 Ciech SA has been listed on the Warsaw Stock Exchange. The largest shareholders of the company include the State Treasury (38.7% of stocks and votes on General Meeting) and Pioneer Pekao Investment Management SA (10.0%), and Open Pension Fund PZU "Złota Jesień" (5.1%), ING Open Pension Fund (5.3%), Allianz Funds (5.4%). More information at [www.ciech.com](http://www.ciech.com).*

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