

SELECTED FIGURES FROM THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS OF THE CIECH GROUP FOR THE FIRST HALF OF 2007

SELECTED FIGURES	In PLN '000		In EUR '000	
	1st half of 2007	1st half of 2006	1st half of 2007	1st half of 2006
Net sales revenue	1 792 563	982 272	465 768	251 850
Operating profit (loss)	234 147	70 659	60 839	18 117
Profit (loss) before taxes	229 984	80 975	59 758	20 762
Total net profit (loss)	185 773	90 131	48 270	23 109
Net profit (loss) of shareholders of the parent company	185 009	89 567	48 072	22 965
Net profit (loss) of minority shareholders	764	564	199	145
Net cash flows from operating activities	90 016	89 066	23 389	22 836
Net cash flows from investing activities	(90,115)	(55,832)	(23 415)	(14 315)
Net cash flows from financial activities	41 687	34 943	10 832	8 959
Total net cash flows	41 588	68 177	10 806	17 480
Total Assets	2 919 290	1 724 283	775 211	426 444
Long-term liabilities	586 084	135 038	155 633	33 397
Short-term liabilities	1 021 243	499 222	271 189	123 466
Total equity	1 311 963	1 090 023	348 389	269 581
Equity attributable to equity holders of the parent company	1 261 212	1 040 374	334 912	257 302
Minority's share	50 751	49 649	13 477	12 279
Share capital	164 115	164 115	43 580	40 588
Profit (loss) per share (in PLN / EUR)	6.63	3.20	1.72	0.82

SELECTED FIGURES FROM INTERIM FINANCIAL STATEMENT OF CIECH SA FOR 6 MONTHS ENDED ON JUNE 30TH, 2007

SELECTED FIGURES	In PLN '000		In EUR '000	
	1st half of 2007	1st half of 2006	1st half of 2007	1st half of 2006
Net income from sale of products, goods and materials	1 044 703	702 576	271 449	180 137
Profit (loss) on operating activity	66 388	49 537	17 250	12 701
Gross profit (loss)	73 298	154 250	19 045	39 549
Net profit (loss)	59 832	129 253	15 546	33 140
Net cash flows from operating activities	108 787	34 874	28 267	8 942
Net cash flows from investing activities	(28 657)	50 562	(7 446)	12 964
Net cash flows from financial activities	(7 306)	(12 113)	(1 898)	(3 106)
Total net cash flow	72 824	73 323	18 922	18 800
Total assets	1 554 970	1 023 959	412 919	253 242
Liabilities and provisions for liabilities	822 720	330 791	218 472	81 810
Long-term liabilities	238 414	16 632	63 310	4 113
Short-term liabilities	584 306	314 159	155 161	77 697
Equity	732 250	693 168	194 447	171 432
Share capital	164 115	164 115	43 580	40 588
Basic profit per one ordinary share (in PLN / EUR)	2.14	4.62	0.57	1.14
Diluted profit per one ordinary share (in PLN / EUR)	2.14	4.62	0.57	1.14