

CIECH SA
Ul. Puławska 182
02-670 Warszawa

Pioneer Pekao Investment Management SA (PPIM), by performing the service contract involving management of an investment portfolio of funds, entered into between **Pioneer Pekao Towarzystwo Funduszy Inwestycyjnych SA** and PPIM and acting in accordance with Article 69 (1) (2) of the Act of 29 July 2005 on public offering and the conditions governing the introduction of financial instruments to the organised trading system and on public companies (Dz.U. [Journal of Laws] of 2005, No. 184, item 1539 as amended), on behalf of **Pioneer Fundusz Inwestycyjny Otwarty** [Pioneer Open-End Investment Fund] notifies you of a **decrease** in the fund's involvement to **17.18%** of the total number of votes at the General Meeting of **Ciech S.A.** in respect of the shares included in the fund's portfolio managed by PPIM within the framework of the service involving management of the fund's investment portfolio.

Ref: Pioneer Fundusz Inwestycyjny Otwarty	
Event type:	Sale of shares
Share change date:	August 18 th , 2010
Company's business name:	Ciech SA
Company's seat and address:	Ul. Puławska 182 02-670 Warszawa Fax (22) 639 14 51; 639 15 87
Ownership prior to the change of the share	
Number of shares held	4 969 119
Percentage share of the Company's share capital	17.75%
Number of votes under the shares held	4 969 119
Percentage share of the number of votes at the General Meeting	17.75%
Ownership after the change of share:	
Number of shares held	4 810 387
Percentage share of the Company's share capital	17.18%
Number of votes under the shares held	4 810 387
Percentage share of the number of votes at the General Meeting	17.18%

Note: The shareholder holding the aforementioned number of votes at the General Meeting is Pioneer Fundusz Inwestycyjny Otwarty. The fund's portfolio constitutes a sub-group of all portfolios of PPIM's Customers.

Yours sincerely,

Katarzyna Kozłowska
Supervision Team Director